## Case:18-05636-MCF13 Doc#:46 Filed:08/13/19 Entered:08/13/19 14:49:51 Desc: Main IN THE UNITED STATES GANKRYPTGY (COURT

## **DISTRICT OF PUERTO RICO**

IN RE: LUIS ANGEL POGGI FUENTES

SSN xxx-xx-7621

MIGDALIA MILIAN SANTIAGO

SSN xxx-xx-3400

Debtor(s)

CASE NO: 18-05636-MCF

Chapter 13

- AMENDED -
TRUSTEE'S OBJECTION TO PROPOSED PLAN CONFIRMATION UNDER SECTION 1325
*ATTORNEY FEES AS PER R 2016(b) STATEMENT:
Attorney of Record: ROBERTO FIGUEROA CARRASQUILLO*
Total Agreed: \$3,000.00 Paid Pre-Petition: \$1,000.00 Outstanding (Through the Plan): \$2,000.00
*TRUSTEE'S POSITION RE CONFIRMATION UNDER U.S.C. §1325
<b>Debtor's/s' Commitment Period:</b> ✓ Under Median Income 36 months ☐ Above Median Income 60 months §1325(b)(1)(B) ☐ The Trustee cannot determine debtor's/s' commitment period at this time. Projected Disposable Income: <b>\$0.00</b>
Liquidation Value: \$1,892,197.00 Estimated Priority Debt: \$0.00
If the estate were liquidated under Chapter 7, nonpriority unsecured claims would be paid approximately \$1,892,197.00
With respect to the (amended) Plan date: Jun 13, 2019 (Dkt 42) Plan Base: \$222,058.00
The Trustee: ☐ DOES NOT OBJECT ☑ OBJECTS Plan Confirmation Gen. Uns. Approx. Dist.: 100 %
The Trustee objects to confirmation for the following reasons:
[1325(a)(6)] Feasibility – Debtor(s) does not has/have the capacity to make proposed plan payments.
The Trustee objects the plan for lack of feasibility because the source of income for the lump sum payment is uncertain. Debtors are providing a lump sum payment in the amount of \$120,000.00 from a proceeds of a claim for damanges to be filed against Banco Popular de Puerto Rico ("BPPR"). BPPR has objected the plan for said reason as well.
CERTIFICATE OF SERVICE: The Chapter 13 Trustee herewith certifies that a copy of this motion has been served via first class mail on the same date it is filed to: the DEBTOR(S), and to her/his/their attorney throught CM-ECF notification system.
/s/ Jose R. Carrion, Esq. Date: August 13, 2019  CHAPTER 13 TRUSTEE PO Box 9023884, San Juan PR 00902-3884 Tel. (787)977-3535 Fax (787)977-3550

/s/ Alexandra Rodriguez, Esq.

Last Docket Verified: 45 Last Claim Verified: 2 CMC: AM